

## THE EAST LONDON RAILWAY JOINT COMMITTEE.

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR  
THE YEAR ENDED 31ST DECEMBER, 1928.Part I.  
FINANCIAL ACCOUNTS.

No. 1 (a).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE.

No. 1 (b).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE JOINTLY WITH SOME OTHER COMPANY.

No. 1 (c).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY SOME OTHER COMPANY, ON WHICH THE COMMITTEE EITHER JOINTLY OR SEPARATELY GUARANTEES FIXED DIVIDENDS.

No. 2.—SHARE CAPITAL AND STOCKS CREATED, AS PER STATEMENT No. 1 (a), SHOWING PROPORTION ISSUED.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

No. 4 (a).—SUBSCRIPTIONS TO OTHER UNDERTAKINGS.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR YEAR ENDED 31st DECEMBER, 1928.

No. 6.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 7.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

(Not applicable to this Committee.)

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

See Account No.		Gross Receipts.	Expenditure.	Net Receipts.	Year 1927.		
					Gross Receipts.	Expenditure.	Net Receipts.
10	Railway .....	£ 105,249 9 11	£ 97,164 1 5	£ 5,085 8 8	£ 111,076	£ 105,239	£ 5,837
<i>Add:-</i>							
	Miscellaneous Receipts (Net):— Rents from Houses and Lands .....	£ 756 14 0					
	Other Rents, including Lump-sum Tolls .....	1,393 6 4					
	General Interest .....	De. 37 1 1					
				2,112 19 3			
					10,198 7 11		
<i>Deduct:-</i>							
	Miscellaneous Charges (Net):— Chief Rents, Wayleaves, etc., including Lump-sum Tolls .....	£ 400 0 0					
	Rent of Leased and Worked Undertakings and Guaranteed Interest:— Southern Railway Company .....	38,475 0 0					
				38,875 0 0			
					£ Dr. 28,676 12 1		
	Net Revenue for the Year .....						Dr. 35,809

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE.

Net Revenue for the Year (as per Statement No. 8) .....	£ Dr. 28,676 12 1	Year 1927.	
		£	Dr. 35,809
Apportioned to Lessee Companies as under:—			
Southern Railway Company .....	£ 13,621 7 9		£ 17,009
Metropolitan Railway Company .....	5,018 8 1		6,267
Metropolitan District Railway Company .....	5,018 8 1		6,267
London and North Eastern Railway Company .....	5,018 8 2		6,266
		£ 28,676 12 1	35,809

No. 9 (a).—STATEMENT OF INTERIM DIVIDENDS PAID.

(Not applicable to this Committee.)

Dr.

## No. 10.—RECEIPTS AND EXPENDITURE IN RESPECT OF RAILWAY WORKING.

Cr.

E. L. Jr. Cite.  
[1928]

See Abstract.	To EXPENDITURE.	£ s. d.	Percentage of Total Receipts.		By GROSS RECEIPTS.	£ s. d.	£ s. d.	Percentage of Total Receipts.	
			Year 1927.					1928.	1927.
			1928.	1927.				Percent.	Per cent.
A	Maintenance of Way and Works ..	19,915 4 10	19,040	18·92	17·14	PASSENGER TRAIN TRAFFIC—	£ s. d.	£ s. d.	£
B	Maintenance of Rolling Stock ..	6,433 4 4	7,703	6·11	6·93	Ordinary Passengers—			Per cent.
C	Locomotive Running Expenses ..	24,821 8 11	27,304			First Class ..	351 19 11	398	
D	Traffic Expenses ..	27,535 5 2	29,896			Third Class ..	51,760 8 1	57,300	
E	General Charges ..	52,356 14 1	57,200	49·75	51·50		52,112 8 0	57,698	
	Law Charges ..	3,355 8 5	3,502	3·19	3·21	Season Tickets—	First Class ..	388 11 6	426
	Compensation (Accidents and Losses)—					Third Class ..	7,054 18 9	7,824	
	Passengers ..	21 0 0					7,443 10 3	7,650	
	Workmen ..	25 6 9		10		Workmen's Tickets ..	23,768 10 11	21,216	
	Damage and Loss of Goods, Property, etc. ..	21 6 5				Total Receipts from Passengers	83,324 9 2	86,594	
	Rates ..	67 13 2	7	·06	·01	Parcels under 2 cwt., and Excess Luggage ..	1,119 4 7	1,333	
	Taxes and Tithe Rent Charges ..	12 7 7	19	·01		Other Merchandise by Passenger Trains	738 18 10	642	
	Government Duty ..	12 4 1	17	·01			1,858 3 5	1,975	
	National Insurance—					Mails and Parcels Post ..	182 10 0	205	
	Health, Pensions, etc. ..	309 2 1	312			Total Passenger Train Receipts	85,365 2 7	88,774	81·11
	Unemployment ..	41 18 2	85			Goods Train Traffic—	12,479 12 2	11,640	
	Mileage, Demurrage and Wagon Hire (Balance) ..	351 0 3	397	·33		Merchandise (Excluding Classes 1—6) ..	5,399 16 0	6,510	
H	Total Expenditure ..	97,164 1 3	105,239	92·31	94·75	Minerals and Merchandise (Classes 1—6) ..	1,000 4 7	3,260	
	Net Receipts ..	8,085 8 8	5,837	7·69	5·25	Coal, Coke and Patent Fuel ..	360 4 1	320	
						Live Stock ..			
						Total Goods Train Receipts ..	19,439 16 10	21,760	18·47
									19·59
						Total Traffic Receipts ..	104,804 19 5	110,534	99·58
									99·51
						Miscellaneous ..	444 10 6	542	·42
									·49

( 2 )

144,828 100·00

## ABSTRACT A.—MAINTENANCE OF WAY AND WORKS.

		Year 1927.
	£ s. d.	£
<b>Superintendence:—</b>		
Salaries		198 1 8
Office Expenses, etc.		<u>200</u>
<b>Maintenance of Roads, Bridges and Works:—</b>		
Earthworks	39 6 1	56
Bridges, Tunnels, Culverts, Retaining Walls and other Works	1,687 2 4	1,871
Roads and Fences	14 18 1	43
		1,741 6 6
<b>Maintenance of Permanent Way:—</b>		
Complete Renewals—		
Wages	849 1 2	1,811
Materials	1,026 19 0	3,103
Engine Power and Wagon Maintenance	171 15 1	315
		2,047 15 3
Repairs and Partial Renewals—		
Wages	3,934 18 0	5,922
Materials	702 12 5	252
Engine Power and Wagon Maintenance	136 11 8	95
		4,774 2 1
Maintenance of Signalling		4,559
Maintenance of Telegraphs and Telephones		5,880 2 10
Maintenance of Electric Track Equipment		315 9 4
		467
<b>Maintenance of Stations and Buildings:—</b>		
Stations, Depots, and Offices	1,418 13 9	601
Carriage Sheds	297 16 2	359
Locomotive Workshops	127 12 1	102
Carriage Workshops	70 17 10	81
Other Buildings	20 15 9	28
		1,935 15 7
Transfer to Renewal or Suspense Account		1,715
		18,372 8 8
<b>TOTAL</b>	<b>£ 19,915 4 10</b>	<b>£ 27,453</b>
		1,542 16 2
		1,587
		29,020

## ABSTRACT B.—MAINTENANCE OF ROLLING STOCK.

	Year 1927.	
	£ s. d.	£
Engine Power supplied to and by the Committee (Balance)		<u>6,433 4 4</u>
		<u>7,703</u>

## ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES.

	Year 1927.	
	£ s. d.	£
Engine Power supplied to and by the Committee (Balance)		24,209 8 11
Transfer to Renewal or Suspense Account	612 0 0	512
<b>TOTAL</b>	<b>£ 24,821 8 11</b>	<b>£ 27,303</b>

ABSTRACT D.—TRAFFIC EXPENSES.

			Year 1927.
	£ s. d.	£ s. d.	£
Salaries and Wages:—			
Superintendence .....	600 0 0		600
Stationmasters and Clerks .....	4,280 3 1		4,279
Signalmen and Crossing Keepers .....	3,084 10 11		3,588
Ticket Collectors, Policemen, Porters, etc. ....	9,042 6 10		9,592
Guards .....	3,817 8 0		4,607
Fuel, Lighting, Water and General Stores .....		20,824 8 10	22,666
Clothing .....		1,236 19 1	1,408
Printing, Advertising, Stationery, Stamps and Tickets .....		321 1 6	324
Expenses of Joint Stations and Junctions .....		366 0 8	513
Cleansing, Lubricating and Lighting of Vehicles .....		1,000 0 0	1,000
Working of Stationary Engines, Hoists, Cranes, etc. ....		1,506 2 2	1,611
Railway Clearing House Expenses .....		445 6 5	458
Miscellaneous Expenses .....		1,531 6 0	1,593
		120 0 6	141
Transfer to Renewal or Suspense Account .....		27,351 5 2	29,712
TOTAL .....		184 0 0	184
		£ 27,535 5 2	£ 29,596

ABSTRACT E.—GENERAL CHARGES.

			Year 1927.
	£ s. d.	£ s. d.	£
Directors' Fees .....		31 10 0	32
Auditors and Public Accountants .....	1,188 8 0		1,200
Salaries of Secretary, General Manager, Accountant and Clerks .....	1,095 11 6		1,096
Office Expenses, ditto ditto .....	60 18 2		91
Rating Expenses .....	25 0 0		25
Fire Insurance .....	247 0 2		296
Superannuation and Benevolent Funds, Pensions, etc. ....	676 18 0		789
Miscellaneous Expenses .....	30 2 7		33
TOTAL .....		£ 3,855 8 5	£ 3,562

ABSTRACT G.—RUNNING POWERS.—RECEIPTS AND PAYMENTS IN RESPECT OF RUNNING POWER EXPENSES.  
(Not applicable to this Committee.)

ABSTRACT H.—MILEAGE, DEMURRAGE, AND WAGON HIRE.

	Receipts.	Expenditure.	Balance	Year 1927.		
				Receipts.	Expenditure.	Balance
Mileage and Demurrage:—				£	£	£
Passenger Train Vehicles .....	702 0 0	12,614 10 9	11,912 10 9	865	14,916	14,333

ABSTRACT J.—JOINTLY OWNED AND JOINTLY LEASED LINES.—RECEIPTS AND EXPENDITURE.

No. 11.—RECEIPTS AND EXPENDITURE IN RESPECT OF ROAD TRANSPORT.

No. 12.—RECEIPTS AND EXPENDITURE IN RESPECT OF STEAMBOATS.

No. 13.—RECEIPTS AND EXPENDITURE IN RESPECT OF CANALS.

No. 14.—RECEIPTS AND EXPENDITURE IN RESPECT OF DOCKS, HARBOURS AND WHARVES.

No. 15.—RECEIPTS AND EXPENDITURE IN RESPECT OF HOTELS, REFRESHMENT ROOMS AND CARS,  
WHERE CATERING IS CARRIED ON BY THE COMMITTEE.

No. 16.—RECEIPTS AND EXPENDITURE IN RESPECT OF COLLECTION AND DELIVERY OF PARCELS AND GOODS.

No. 17.—RECEIPTS AND EXPENDITURE IN RESPECT OF OTHER SEPARATE BUSINESSES CARRIED ON  
BY THE COMMITTEE.

No. 18.—ELECTRIC POWER AND LIGHT ACCOUNT.

(Not applicable to this Committee.)

No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1928.

Year 1927.	LIABILITIES.	Year 1927.	ASSETS.	Year 1927.
	£ s. d.	£	£ s. d.	£
	Amount due to Railway Companies and Committees .. . . .	33,457 8 5	Cash at Bankers and in hand .. . .	26,369 15 0
		39,560		20,054
	Accounts payable .. . . .	3,561 2 8	Stock of Stores and Materials .. . .	346 19 0
		3,824	Outstanding Traffic Accounts .. . .	29 0 8
	Liabilities accrued .. . . .	570 5 9	Amount due by Railway Companies and Committees .. . . .	813 14 8
		649		1,521
	Miscellaneous Accounts .. . . .	617 0 0	Amount due by Railway Clearing Houses ..	2,551 12 2
		....		3,964
	Renewal Funds:—		Accounts Receivable .. . . .	555 10 5
	Railway—			485
	Way and Works..	7,790 18 10	Miscellaneous Accounts .. . . .	101 9 0
		6,248		95
	Other Funds ..	3,169 0 0	Renewal Funds paid over to Lessee Companies:—	
		10,959 18 10	Railway—	
		2,373	Way and Works..	6,248 2 8
				4,646
			Other Funds ..	2,373 0 0
				1,592
				8,621 2 8
			Loss on working to 31st December due by Leasing Companies, as per Statement No. 9 ..	35,809
				16,070
			Less Received on Account .. . .	19,739
				8,776 12 1
		£ 49,165 15 8	£ 52,454	£ 49,165 15 8
				52,454

PART II.  
STATISTICAL RETURNS.

I.—MILEAGE OF LINES.

MILEAGE OF LINES OPEN FOR TRAFFIC.

	Running Lines.						Sidings reduced to Single Track.	Total of Single Track, including Sidings.	Year 1927.  Total of Single Tracks, including Sidings.
	Length of Road Fired Track.	Second Track	Third Track.	Total Miles (reduced to Single Track).	M. Ch.	M. Ch.			
Lines Leased or Worked by the Committee—	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.
Shoreditch Junction with L. & N. E. to mean of Junction with Southern Railway (New Cross Gate) . . . . .	4 11	4 7		78	9 16		23	9 39	9 59
and									
Canal Junction to mean of Junction with Southern Railway (New Cross) . . .									
Year 1927 . . . . .	4 17	4 7		78	9 16		23	9 39	..

(B) Mileage of Lines Authorised but not Open for Traffic.

(C) Mileage of Lines Run Over by the Committee's Engines.

## II.—ROLLING STOCK.

(A)—Locomotives and Tenders. (C)—Coaching Vehicles.

(B)—Rail Motor Vehicles. (D)—Merchandise and Mineral Vehicles

(E)—Service Rolling Stock.

### III.—HORSES AND ROAD VEHICLES.

#### IV.—STEAMBOAT

## V.—CANALS.

VI.—DUCKS, HARBOURS A

## VII.—HOTELS.

*(Not applicable to this Committee.)*

THE CONTRACTS FOR THE CONSTRUCTION OF THE RAILWAY LINE FROM

FORMING PART OF THE RAILWAY OR S

VIII.—LAND, PROPERTY, &c., NOT FORMING PART OF THE RAILWAY OR STATION.

THE RAILWAY OR STATIONS.			
LAND.	ACRES.	Year 1827.	Year 1827.
		Acre.	Number.
Nil.	Nil.	Nil.	I

**X<sub>5</sub>-OTHER BUSINESSES**

**IX.—OTHER BUSINESSES.**  
*(Not applicable to this Committee.)*

X.—MAINTENANCE AND RENEWAL OF WAY AND WORKS (APPLIED TO)

Principal Permanent Way materials used—										Year 1927.	
Ballast	..	..	..	..	..	..	..	..	..	Nil.	27 Cubic yards.
Rails	..	..	..	..	..	..	..	..	..	121 Tons.	190 Tons.
Sleepers	..	..	..	..	..	..	..	..	..	No.	No.
Miles maintained—										1,183	2,526
Miles of road	..	..	..	..	..	..	..	..	..	Miles.	Miles.
Miles of Road reduced to single track—	..	..	..	..	..	..	..	..	..	4	4
Running Lines	..	..	..	..	..	..	..	..	..	9	9
Sidings	..	..	..	..	..	..	..	..	..	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>
Length of track renewed	..	..	..	..	..	..	..	..	..	M. Ch.	M. Ch.
									38		71

XI—MAINTENANCE

**ENANCE OF ROLLING STOCK (AB)**  
*(Not applicable to this Committee.)*

## XII.—ENGINE MILEAGE.

		A. MILES RUN IN RELATION TO THE COMMITTEE'S TOTAL TRAFFIC RECEIPTS.	B. MILES RUN IN RELATION TO THE COMMITTEE'S TOTAL EXPENDITURE.
TRAIN MILES (Loaded Trains):—			
Coaching		452,673	452,673
Goods		18,083	....
TOTAL		470,756	452,673
Year 1927:—			
Coaching		469,176	469,176
Goods		17,782	....
Total		486,958	469,176
TOTAL TRAIN MILES (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey):—			
Coaching		460,559	460,559
Goods		20,270	....
TOTAL		480,829	460,559
Year 1927:—			
Coaching		476,772	476,772
Goods		20,554	....
Total		497,026	476,772
OTHER MILES (Assisting, Light, etc.)		1,368	1,948
date Year 1927		1,183	2,144
TOTAL ENGINE MILES		482,197	462,507
date Year 1927		498,209	478,916

## XIII.—PASSENGER TRAFFIC AND RECEIPTS.

Class of Passenger.	Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.	Year 1927.			
					Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.
Ordinary—								
1st Class	28,977	352	3·52	9,281	26,129	598	3·66	9,676
2nd	3,806,756	51,760	2·14	5,051,267	6,321,082	57,300	2·18	5,406,977
Workmen	4,528,004	23,769	1·26	1,537,474	5,876,104	21,246	1·32	1,369,646
Total	10,436,737	75,881	1·76	4,598,022	10,223,315	78,944	1·85	4,826,299
Season—		Number of Annual Tickets.			Number of Annual Tickets.			
1st Class	67	388	—	2	71	426	—	2
2nd	1,915	7,055	—	208	1,919	7,284	—	185
Total	1,982	7,443	—	210	1,990	7,659	—	185

XIV.—GOODS TRAFFIC AND RECEIPTS.

Description.	Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.	Year 1927.			
					Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.
Merchandise (Excluding Classes 1—6)	Tons.	£	s. d.	Nil.	147,040	11,640	1 7·00	Nil.
Minerals and Merchandise (Classes 1—6) . . . . .	158,680	12,480	1 6·88		99,936	6,540	1 3·71	
Coal, Coke and Patent Fuel . . . . .	81,960	5,600	1 4·40		83,868	5,260	1 3·33	
Total . . . . .	23,460	1,000	10·26		530,844	21,440	1 3·55	Nil.
	264,040	19,080	1 5·34					
Live Stock . . . . .	Number.	£		Number originating on the Committee's System.	Number.	£		Number originating on the Committee's System.
	24,680	360	—	Nil.	25,600	320	—	Nil.

XV. (A)—TONNAGE OF THE PRINCIPAL CLASSES OF MERCHANTS AND MINERALS TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

XV. (B)—LIVE STOCK TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.  
(Not applicable to this Committee.)

XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEAR.

	Account No.	1927.	1928.
Gross Receipts from Businesses carried on by the Committee . . . . .	8	£ 111,076	£ 105,249
Revenue Expenditure on ditto. . . . .	8	105,239	97,164
Net Receipts of ditto. . . . .	8	5,837	8,085
Miscellaneous Receipts (Net) . . . . .	8	1,798	2,113
Miscellaneous Charges. . . . .	8	43,444	38,875
Net Revenue . . . . .	8	Dr. 55,809	Dr. 28,677
Deficit Divisible between the Leasing Companies . . . . .	9	55,809	28,677

W. M. BALLINGALL, Accountant, Metropolitan Railway Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have, during the past year, been maintained in good working condition and repair.

31st December, 1928.

E. A. WILSON, Engineer.

Auditors' Certificate.

Examined with Books and Vouchers and found correct, subject to agreement with the Owning Company with regard to the amount payable in respect of "Rent of Line."

26th March, 1929.

PRICE, WATERHOUSE & CO., Auditors.

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THE  
EAST LONDON RAILWAY  
JOINT COMMITTEE.

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FINANCIAL ACCOUNTS

AND

STATISTICAL RETURNS

FOR THE

*Year ended*

*31st December, 1928.*

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